

March 7, 2014

NOTICE OF MEETING

TO: Richard L. Turner Dr. Shirley Primiano
C.G. Hairston Landon R. Wyatt
T. Neal Morris Russell D. Reynolds
Dr. Max Glass

A meeting of the Industrial Development Authority of Danville, Virginia has been called by the Chairman for Thursday, March 13, 2014, at **** 10:00 a.m.**** in the *****Fourth Floor Conference Room, 4th Floor, Municipal Building,***** Danville, Virginia.

1. APPROVAL OF MINUTES FROM REGULAR CALLED MEETING ON JANUARY 16, 2014.
2. MONTHLY FINANCIAL REPORT BY MICHAEL ADKINS.
3. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE LAUNCH PLACE TO SUBLEASE 3 OFFICES, IDENTIFIED AS SUITES 201, 205, AND 209 AT 527 BRIDGE STREET.
4. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE REPLACEMENT OF THE SPRINKLER SYSTEM COMPRESSOR AT 527 BRIDGE STREET IN AN AMOUNT NOT TO EXCEED \$6,500.
5. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE DEMOLITION OF 1206 WEST MAIN STREET (PARCEL 54629) TO INCLUDE ASBESTOS SURVEY AND REMOVAL.
6. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN AMENDED LEASE FOR LOU'S ANTIQUES.
7. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN ADDENDUM TO CANE CREEK LOT 8 COOPERATION AGREEMENT.

8. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AWARDED THE BID FOR THE CONTRACT FOR THE 321 CRAGHEAD ADAPTIVE USE PROJECT (ACRES WAREHOUSE) TO M.R. DISHMAN AND SONS, INC AND APPROVING AND AUTHORIZING THE RENOVATIONS TO THE BUILDING IN AN AMOUNT NOT TO EXCEED \$1,085,000.
9. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE EXTENSION OF THE PURCHASE AGREEMENT FOR THE SALE OF 442 MAIN STREET TO EARTHMARK DEVELOPMENT, LLC.
10. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A SIX MONTH EXTENSION TO ENGINEERED BIOPHARMACEUTICALS TO BUILD THEIR FACILITY IN THE CYBERPARK.
11. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A WATER TOWER LEASE BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND CELLCO PARTNERSHIP D/B/A/ VERIZON WIRELESS.
12. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING THE PUBLIC WORKS DEPARTMENT OF THE CITY OF DANVILLE TO HANDLE THE MAINTENANCE RESPONSIBILITIES FOR IDA OWNED PROPERTIES.
13. A RESOLUTION APPROVING AND AUTHORIZING THE BORROWING OF UP TO \$3,250,000 FOR THE CONSTRUCTION AND PERMANENT FINANCING FOR A NEW 40,000 SQUARE FOOT MANUFACTURING BUILDING LOCATED ON LOT 8 CANE CREEK PARKWAY.
14. CLOSED MEETING.
15. CONSIDER AND TAKE ACTION UPON ANY AND ALL BUSINESS THAT MAY BE LAWFULLY ENACTED AT A REGULAR MEETING OR DISCUSSED IN A CLOSED MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA.

This is an important meeting and your attendance is respectfully urged. If you cannot attend, please call the City Attorney's Office at 434-799-5122, as soon as possible.

/s/ Kimberly Gibson Ford

Kimberly Gibson Ford
SECRETARY

Joseph C. King, City Manager
Ken Larking, Assistant City Manager
W. Clarke Whitfield, Jr., City Attorney
Linwood Wright, Economic Development
Corrie Teague, Economic Development
Kim Custer, Economic Development
Earl Reynolds, Director of Community Development
Barbara Dameron, Director of Finance

**MEETING OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
Thursday, March 13, 2014**

AGENDA

CALL TO ORDER

ROLL CALL

INDUSTRIAL DEVELOPMENT AUTHORITY:

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