

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
May 12, 2015**

PURSUANT TO WRITTEN NOTICE DATED MAY 6, 2015, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, MAY 12, 2015, AT 11:00 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 DR. SHIRLEY PRIMIANO, SECRETARY
 C. G. HAIRSTON, VICE CHAIRMAN
 LANDON R. WYATT, JR.
 RUSSELL D. REYNOLDS
 RICHARD L. TURNER, TREASURER
 DR. MAX GLASS

ABSENT:

ALSO PRESENT: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
 KIMBERLY FORD, LEGAL ASSISTANT
 JOE KING, CITY MANAGER
 TELLY TUCKER, ECONOMIC DEVELOPMENT
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 CORRIE TEAQUE
 MICHAEL ADKINS, FINANCE

MR. MORRIS, CHAIRMAN OF THE IDA, CALLED THE MEETING TO ORDER AT 11:00 A.M.

INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA

MINUTES

COPIES OF THE MINUTES OF THE APRIL 12, 2015, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. WYATT TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
DR. PRIMIANO	- AYE
MR. HAIRSTON	- AYE
MR. REYNOLDS	- AYE
MR. TURNER	- AYE
DR. GLASS	- AYE

UPDATE ON FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. TURNER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY DR. PRIMIANO AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
DR. PRIMIANO	- AYE
MR. HAIRSTON	- AYE
MR. REYNOLDS	- AYE
MR. TURNER	- AYE
DR. GLASS	- AYE

CLOSED MEETING

NEXT, DR. PRIMIANO MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE CITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
DR. PRIMIANO	- AYE
MR. HAIRSTON	- AYE
MR. REYNOLDS	- AYE
MR. TURNER	- AYE
DR. GLASS	- AYE

DR. PRIMIANO MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
DR. PRIMIANO	- AYE
MR. HAIRSTON	- AYE
MR. REYNOLDS	- AYE
MR. TURNER	- AYE
DR. GLASS	- AYE

UPON RECONVENING, DR. PRIMIANO MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
DR. PRIMIANO	- AYE
MR. HAIRSTON	- AYE
MR. REYNOLDS	- AYE
MR. TURNER	- AYE
DR. GLASS	- AYE

A VERBAL MOTION WAS MADE OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AHUTORIZING NTELOS TO HAS A 12 MONTH EXTENSION TO REMOVE THEIR EQUIPMENT FORM THE WEST MAIN STREET PROPERTY OWNED BY THE IDA.

MR. WYATT MADE A VERBAL MOTION THAT THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVE AND AHUTORIZE NTELOS TO HAVE A 12 MONTH EXTENSION TO REMOVE THEIR EQUIPMENT FORM THE WEST MAIN STREET PROPERTY OWNED BY THE IDA.

MR. MORRIS	- AYE
MR. WYATT	- AYE
DR. PRIMIANO	- AYE
MR. HAIRSTON	- AYE
MR. REYNOLDS	- AYE
MR. TURNER	- AYE
DR. GLASS	- AYE

THERE BEING NO FURTHER BUSINESS, THE REGULAR IDA MEETING ADJOURNED AT 12:05 P.M.

SHIRLEY PRIMIANO
SECRETARY

T. NEAL MORRIS
CHAIRMAN