

INDUSTRIAL DEVELOPMENT AUTHORITY OF VIRGINIA
MINUTES OF MEETING
March 8, 2016

PURSUANT TO WRITTEN NOTICE DATED MARCH 8, 2016, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, MARCH 8, 2016, AT 11:00 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
C.B. HAIRSTON, VICE CHAIRMAN
RICHARD L. TURNER, TREASURER
SHIRLEY D. PRIMIANO, SECRETARY
LANDON R. WYATT, JR.
RUSSELL D. REYNOLDS

ABSENT: MAX R. GLASS

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
BROOKE BARKSDALE, LEGAL SECRETARY
TELLY TUCKER, ECONOMIC DEVELOPMENT
LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
CORRIE TEAGUE, ECONOMIC DEVELOPMENT
MICHAEL ADKINS, FINANCE DIRECTOR

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING OF THE TO ORDER AT 11:00 A.M.

INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA

MINUTES

COPIES OF THE MINUTES OF THE FEBRUARY 9, 2016, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. RUSSELL TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MR. TURNER AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
DR. PRIMIANO	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

FINANCIAL REPORT

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. TURNER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
DR. PRIMIANO	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, APPROVING AND AUTHORIZING THE REPLACEMENT OF THE ROOF, INSTALLATION OF A BATHROOM AND REPAIR OR REPLACEMENT OF REAR WINDOWS OR THE BOARDS COVERING WINDOWS AT 200-208 NORTH UNION STREET FOR AN AMOUNT NOT TO EXCEED \$80,000.

RESOLUTION 2016-03-01 MOTION MADE BY MR. WYATT; 2ND BY HAIRSTON

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
DR. PRIMIANO	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, APPROVING AND AUTHORIZING THE PAINTING OF 310 MAIN STREET BEFORE THE RIVER DISTRICT ASSOCIATION BEGINS WORK TO REFRESH THE MURAL LOCATED AT THE ADDRESS IN AN AMOUNT NOT TO EXCEED \$12,000.

RESOLUTION 2016-03-02 MOTION MADE BY MR. TURNER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
DR. PRIMIANO	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, APPROVING AND AUTHORIZING AN ADDITIONAL \$36,000 FOR THE PARKING LOT AT THE CORNER OF COURT STREET AND WILSON STREET FOR A NEW TOTAL AMOUNT NOT TO EXCEED \$115,000.

RESOLUTION 2016-03-03 MOTION MADE BY MR. HAIRSTON; 2ND BY DR. PRIMIANO

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
DR. PRIMIANO	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPEMNT AUTHORITY OF DANVILLE, VIRGINIA, APPROVING AND AUTHORIZING A CHANGE ORDER REQUEST TO THE REPAIRS OF THE SPRINKLER SYSTEM AT 525 LYNN STREET IN AN AMOUNT NOT TO EXCEED \$21,000.

RESOLUTION 2016-03-04 MOTION MADE BY MR. TURNER; 2ND BY DR. PRIMIANO

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
DR. PRIMIANO	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, APPROVING AND AUTHORIZING AN EASMENT FOR TELICS TO INSTALL NEW FIBER OPTIC CABLE ACROSS PARCEL 77074 IN AIRSIDE INDUSTRIAL PARK TO THE ECOMNETS FACILITY.

RESOLUTION 2016-03-05 MOTION MADE BY MR. REYNOLDS; 2ND BY MR. HAIRSTON

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
DR. PRIMIANO	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, APPROVING AND AUTHORIZING THE PURCHASE OF 500 STINSON DRIVE, FURTHER IDENTIFIED AS PARCEL 78460 AND THE BORROWING OF A MAXIMUM PRINCIPAL AMOUNT OF \$880,000 FROM AMERICAN NATIONAL BANK & TRUST COMPANY IN ORDER TO FINANCE THE PURCHAS.

RESOLUTION 2016-03-06 MOTION MADE BY MR. HAIRSTON; 2ND BY MR. TURNER

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
DR. PRIMIANO	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

CLOSED MEETING

MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

MOTION MADE BY MR. TURNER; 2ND MR. HAIRSTON

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
DR. PRIMIANO	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING:

MOTION MADE BY MR. TURNER; 2ND BY DR. PRIMIANO

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
DR. PRIMIANO	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR. TURNER; 2ND BY DR. PRIMIANO

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. HAIRSTON	- AYE
	MR. TURNER	- AYE
	DR. PRIMIANO	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE

A VERBAL MOTION APPROVING AND AUTHORIZING A LOAN TO SOUTHSIDE ICE EXPRESS, LLC IN THE AMOUNT OF \$10,000 AT A 4% INTEREST RATE FOR A TERM OF 60 MONTHS.

MOTION MADE BY MR. TURNER; 2ND BY DR. PRIMIANO

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. HAIRSTON	- AYE
	MR. TURNER	- AYE
	DR. PRIMIANO	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE

THERE BEING NO FURTHER BUSINESS, THE REGULAR IDA MEETING ADJOURNED AT 12:30 P.M.


DR. SHIRLEY PRIMIANO
SECRETARY


T. NEAL MORRIS
CHAIRMAN