

**INDUSTRIAL DEVELOPMENT AUTHORITY OF VIRGINIA
MINUTES OF MEETING
JUNE 12, 2016**

PURSUANT TO WRITTEN NOTICE DATED JUNE 9, 2016, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, JUNE 14, 2016, AT 11:00 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
C.G. HAIRSTON, VICE CHAIRMAN
RICHARD L. TURNER, TREASURER
SHIRLEY D. PRIMIANO, SECRETARY
MAX R. GLASS

ABSENT: LONDON R. WYATT, JR.
RUSSELL D. REYNOLDS

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
KIMBERLY FORD, LEGAL ASSISTANT
KEN LARKING, INTERIM CITY MANAGER
LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
CORRIE TEAGUE, ECONOMIC DEVELOPMENT
MICHAEL ADKINS, FINANCE DIRECTOR
JERRY RIGNEY, COMMUNITY DEVELOPMENT

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 11:02 A.M.

INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA

MINUTES

COPIES OF THE MINUTES OF THE MAY 10, 2016, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS

MADE BY DR. PRIMIANO TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

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| MR. MORRIS | - AYE |
| MR. HAIRSTON | - AYE |
| DR. PRIMIANO | - AYE |
| MR. TURNER | - AYE |
| DR. GLASS | - AYE |

UPDATE ON FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. TURNER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

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| MR. MORRIS | - AYE |
| MR. HAIRSTON | - AYE |
| DR. PRIMIANO | - AYE |
| MR. TURNER | - AYE |
| DR. GLASS | - AYE |

UPDATE FROM JERRY RIGNEY

MR. RIGNEY CAME IN TO MAKE A PRESENTATION ON THE COMMERCIAL BUILDING INSPECTION PROGRAM THEY WILL BE STARTING THAT THE FIRE DEPARTMENT WILL BE WORKING WITH THEM ON. HE ADVISED THAT THEY WILL SEND OUT LETTERS TO THE IDA REQUESTING PERMISSION TO GO ON THE PROPERTY WITH A CHECK LIST WHICH YOU WILL GET A COPY OF SO THAT THE IDA CAN SEE WHAT HE IS LOOKING FOR THE FIRE DEPARTMENT WILL BE GOING IN WITH HIM. IF ANY VIOLATIONS ARE FOUND THEN THE IDA WILL SEND A CHECK SHEET WITH THE VIOLATIONS LISTED ON THE SHEET. YOU MAY OR MAY NOT BE SITED, BUT YOU WILL BE EXPECTED TO CORRECT THEM THIS IS A WAY OF PRESERVING OUR HISTORIC COMMERCIAL BUILDINGS AND ONCE WE ARE DONE WITH THE HISTORIC DISTRICT IT WILL BE CARRIED ON TO ALL COMMERCIAL BUILDINGS.

ECONOMIC DEVELOPMENT UPDATES

LINWOOD WRIGHT ADVISED THE IDA THAT RICK DRAZENOVICH SOLD 200 DUMP TRUCK LOADS OF CRUSHED BRICK AT \$50 A LOAD TOTALING \$10,000.

JERRY RIGNEY HAS STRONGLY RECOMMENDED THAT WE BID THE DEMO OF THE GOODWILL BUILDING AT THE CORNER OF WEST MAIN STREET AND BISHOP AVENUE, WHICH WAS THE INTENTION WHEN THE IDA BOUGHT THE BUILDING. TONY WILSON HAD INDICATED THAT HE COULD TAKE THE BUILDING DOWN AND TAKE CARE OF THE ABESTOS IN THE BUILDING FOR \$15,000, JERRY SAID HE DOES BELIEVE THAT IS A VERY GOOD PRICE, BUT HE SAID HE DOES STILL BELIEVE WE SHOULD BID IT. SO IF NO OBJECTION FROM THE BOARD WE WILL BID IT.

GOT A NOTE FROM JASON GREY THIS MORNING ON THE CUSTOMER SIDE OF THE AEP SUBSTATION OF CERTAIN DAN RIVER COMPLEX A RACCOON HAS GOTTEN INTO THE SUBSTATION AND HAS CREATED A BLOWN BUSHING THE QUOTE IS " A BLOWN BUSHING BECAUSE OF RACCOONAL INTRUSTION" I THINK THE IDA IS RESPONSIBLE FOR COST OF REPAIR.

KIM CUSTER ASKED THAT IT BE BROUGHT TO THE BOARDS ATTENTION OF THE LOT OF THE OLD DOWNTOWNER BUILDING. IT IS HER RECOMMENDATION THAT WE KEEP THAT UNDER PRETTY TIGHT WRAPS, WE HAVE NO ELECTRICITY

MR. TURNER MADE A VERBAL MOTION NOT TO OPEN THE FORMER DOWNTOWNER LOT TO PUBLIC USE, THE MOTION WAS SECONDED BY DR. PRIMIANO AND CARRIED WITH THE MEMBERS THERE VOTING AS FOLLOWS:

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| VOTE CARRIED AS: | MR. MORRIS | - AYE |
| | MR. HAIRSTON | - AYE |
| | DR. PRIMIANO | - AYE |
| | MR. TURNER | - AYE |
| | DR. GLASS | - AYE |

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING ROOF AND STRUCTURAL IMPROVEMENTS AT 410 MAIN STREET FOR A COST NOT TO EXCEED \$150,000.

RESOLUTION 2016-06-01 MOTION MADE BY MR. TURNER; 2ND BY DR. PRIMIANO

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| VOTE CARRIED AS: | MR. MORRIS | - AYE |
| | MR. HAIRSTON | - AYE |
| | DR. PRIMIANO | - AYE |
| | MR. TURNER | - AYE |
| | DR. GLASS | - AYE |

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING THE SOLITIFICATION OF BIDS FOR ALL MACHINING EQUIPMENT AND OTHER EQUIPMENT CURRENTLY IN THE COMMONWEALTH MACHINE BUILDING LOCATED AT 411 & 417 LOYAL STREET.

RESOLUTION 2016-01-02 MOTION MADE BY DR. PRIMIANO; 2ND BY WYATT

VOTE CARRIED AS: MR. MORRIS - AYE
MR. HAIRSTON - AYE
DR. PRIMIANO - AYE
MR. TURNER - AYE
DR. GLASS - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE DEMOLITION OF THE WESTERN MOST STORAGE WAREHOUSE LOCATED ON PORPERTY IDENTIFIED AS 979 LOCKETT DRIVE IN AN AMOUNT NOT TO EXCEED \$150,000.

RESOLUTION 2016-01-03 MOTION MADE BY MR. HAIRSTON; 2ND DR. PRIMIANO

VOTE CARRIED AS: MR. MORRIS - AYE
MR. HAIRSTON - AYE
DR. PRIMIANO - AYE
MR. TURNER - AYE
DR. GLASS - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE DEMOLITION OF VACANT STRUCTURES LOCATED AT 428 AND 439 AIRPORT DRIVE.

RESOLUTION 2016-01-04 MOTION MADE BY MR. WYATT; 2ND DR. PRIMIANO

VOTE CARRIED AS: MR. HAIRSTON - AYE
MR. WYATT - AYE
DR. PRIMIANO - AYE
MR. TURNER - AYE
DR. GLASS - AYE

MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS

PERMITTED BY SUBSECTION (A) (5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A) (3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

MOTION MADE BY MR. TURNER; 2ND DR. PRIMIANO

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| VOTE CARRIED AS: | MR. HAIRSTON | - AYE |
| | MR. WYATT | - AYE |
| | DR. PRIMIANO | - AYE |
| | MR. TURNER | - AYE |
| | DR. GLASS | - AYE |

MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A) (5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A) (3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

MOTION MADE BY MR. TURNER; 2ND DR. PRIMIANO

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| VOTE CARRIED AS: | MR. HAIRSTON | - AYE |
| | MR. WYATT | - AYE |
| | DR. PRIMIANO | - AYE |
| | MR. TURNER | - AYE |
| | DR. GLASS | - AYE |

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE,
VIRGINIA APPROVING AND AUTHORIZING THE EXECUTION OF AN OPTION
AGREEMENT FOR 1009 MAIN STREET BETWEEN THE INDUSTRIAL DEVELOPMENT
AUTHORITY OF DANVILLE, VIRGINIA AND ABERCROMBIE OIL COMPANY

RESOLUTION 2016-01-05 MOTION MADE BY MR. TURNER; 2ND DR. PRIMIANO

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| VOTE CARRIED AS: | MR. HAIRSTON | - AYE |
| | MR. WYATT | - AYE |
| | DR. PRIMIANO | - AYE |
| | MR. TURNER | - AYE |
| | DR. GLASS | - AYE |


DR. SHIRLEY PRIMIANO
SECRETARY


T. NEAL MORRIS
CHAIRMAN