

INDUSTRIAL DEVELOPMENT AUTHORITY OF VIRGINIA
MINUTES OF MEETING
October 11, 2016

PURSUANT TO WRITTEN NOTICE DATED OCTOBER 6, 2016, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, OCTOBER 11, 2016, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 C.G. HAIRSTON, VICE CHAIRMAN
 RICHARD L. TURNER, TREASURER
 LANDON R. WYATT
 RUSSELL D. REYNOLDS

ABSENT: SHIRLEY D. PRIMIANO, SECRETARY
 MAX R. GLASS

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 BROOKE BARKSDALE, LEGAL SECRETARY
 TELLY TUCKER, ECONOMIC DEVELOPMENT
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 MICHAEL ADKINS, FINANCE DIRECTOR

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA

MINUTES

COPIES OF THE MINUTES OF THE SEPTEMBER 13, 2016, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. HAIRSTON TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MR. WYATT AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

UPDATE ON FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. TURNER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

A MOTION APPROVING AND AUTHORIZING THE ZONING ADMINISTRATOR TO APPLY FOR A BROWNFIELDS GRANT ON BEHALF OF THE IDA TO PAY FOR A PHASE II ASSESSMENT OF THE SCHOOLFIELD SITE LOCATED AT 1076 WEST MAIN STREET.

MOTION MADE BY MR. TURNER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. HAIRSTON	- AYE
	MR. TURNER	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE RENEWAL OF THE LEASE TO ENTERPRISES BY THE DAN LLC T/A VINTAGES BY THE DAN (VINTAGES).

RESOLUTION 2016-07-01 MOTION MADE BY MR. HAIRSTON; 2ND BY MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. HAIRSTON	- AYE
	MR. TURNER	- AYE
	MR. WYATT	- AYE
	MR. REYNOLDS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY, OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE FUNDS IN AN AMOUNT NOT TO EXCEED \$35,000 TO LEASE RIVER DISTRICT FURNISHED HOUSING ACCOMMODATIONS FOR 1 YEAR TO USE FOR HOSTING ECONOMIC DEVELOPMENT PROSPECTS AND TEMPORARY HOUSING FOR NEWLY ANNOUNCED INDUSTRIES.

RESOLUTION 2016-01-02 MOTION MADE BY MR. WYATT; 2ND BY MR. HAIRSTON

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. HAIRSTON	- AYE

MR. TURNER - AYE
MR. WYATT - AYE
MR. REYNOLDS - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING FUNDS IN AMOUNT NOT TO EXCEED \$20,000 FOR PUBLIC WORKS O FILL IN THE POND LOCATED ON THE SCHOOLFIELD SITE (PARCEL 60452) WITH CRUSHED BRICK AND CLEAN AND SECURE THE WATER TREATMENT FACILITY ALONG MEMORIAL DRIVE.

RESOLUTION 2016-01-03 MOTION MADE BY MR. REYNOLDS; 2ND BY MR. TURNER
VOTE CARRIED AS: MR. MORRIS - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. WYATT - AYE
MR. REYNOLDS - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING FUNDS IN AN AMOUNT NOT TO EXCEED \$35,000 FOR ASBESTOS REMOVAL, INTERIOR DEMOLITION, AND OTHER WORK AT 624 NORTH MAIN STREET.

RESOLUTION 2016-01-04 MOTION MADE BY MR. REYNOLDS; 2ND BY MR. HAIRSTON
VOTE CARRIED AS: MR. MORRIS - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. WYATT - AYE
MR. REYNOLDS - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING BOTH THE ENTERING INTO AN OPTION AGREEMENT AND THE ACTUAL PURCHASE OF 11.92 ACRES COMMONLY KNOWN AS THE LEGGETT PROPERTIES.

RESOLUTION 2016-01-05 MOTION MADE BY MR. HAIRSTON; 2ND BY MR. WYATT
VOTE CARRIED AS: MR. MORRIS - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. WYATT - AYE
MR. REYNOLDS - ABSTAINED

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A PHASE II ENVIRONMENTAL SITE ASSESSMENT FOR AN AMOUNT NOT TO EXCEED \$8,000 ON PARCEL NUMBERS 24163, 24160, 24916, 22001, 22693, 20646, 26581, AND 24989 FOR A TOTAL OF

11.92 ACRES.

RESOLUTION 2016-01-06 MOTION MADE BY MR. WYATT; 2ND BY MR. HAIRSTON
VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- ABSTAINED

A RESOLUTION APPROVING A COOPERATION AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (THE "CITY IDA"), AND THE DANVILLE-PITTSYLVANIA REGIONAL INDUSTRIAL FACILITY AUTHORITY (THE "AUTHORITY") UNDER WHICH THE AUTHORITY SHALL DONATE APPROXIMATELY 10 ACRES LOCATED IN THE AUTHORITY'S CYBER PARK PROJECT IN DANVILLE, VIRGINIA, IN THE FURTHERANCE OF A PERFORMANCE AGREEMENT TO BE ENTERED BETWEEN THE CITY IDA AND KYOCERA SGS TECH HUB LLC. A VIRGINIA LIMITED LIABILITY COMPANY.

RESOLUTION 2016-01-07 MOTION MADE BY MR. REYNOLDS; 2ND BY MR. HAIRSTON
VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A) (5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A) (3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED;

MOTION MADE BY DR. TURNER; 2ND MR. HAIRSTON
VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE

MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. WYATT AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. WYATT - AYE
MR. REYNOLDS - AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING. THE MOTION WAS SECONDED BY MR. WYATT AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. WYATT - AYE
MR. REYNOLDS - AYE

MEETING ADJOURNED


DR. SHIRLEY PRIMIANO
SECRETARY


T. NEAL MORRIS
CHAIRMAN