

**INDUSTRIAL DEVELOPMENT AUTHORITY OF VIRGINIA
MINUTES OF MEETING
December 13, 2016**

PURSUANT TO WRITTEN NOTICE DATED DECEMBER 8, 2016, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, DECEMBER 13, 2016, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 C.G. HAIRSTON, VICE CHAIRMAN
 RICHARD L. TURNER, TREASURER
 LONDON R. WYATT
 RUSSELL D. REYNOLDS
 MAX R. GLASS

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 KIMBERLY FORD, LEGAL ASSISTANT
 TELLY TUCKER, ECONOMIC DEVELOPMENT
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 MICHAEL ADKINS, FINANCE DIRECTOR

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA

ELECTION OF A NEW PERSON TO FILL THE VACANT OFFICE OF THE SECRETARY FOR THE REMAINDER OF THE 2016-2017 YEAR TERM FOR THE IDA. MR. RUSTY REYNOLDS WAS ELECTED FOR THE POSITION.

MINUTES

COPIES OF THE MINUTES OF THE NOVEMBER 15, 2016, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. HAIRSTON TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

UPDATE ON FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. TURNER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA GRANTING PRESERVATION VIRGINIA AND HISTORY UNITED PERMISSION TO INSTALL AN INTERPRETIVE SIGN TO ACCOMPANY THE "HOME" SIGN LOCATED AT 121 NORTH UNION STREET.

MOTION MADE BY MR. REYNOLDS; 2ND BY MR. HAIRSTON

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. WYATT	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING FUNDS IN AN AMOUNT NOT TO EXCEED \$1,050,000 TO CONSTRUCT A 96 SPACE PARKING LOT ON IDA OWNED PARCEL NUMBERS 25816, 26811, 21396, 22078, 22443, AND 22442.

MOTION MADE BY MR. HAIRSTON; 2ND BY MR. Turner

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. HAIRSTON	- AYE

MR. TURNER - AYE
MR. WYATT - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A) (5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A) (3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED;

MOTION MADE BY DR. TURNER; 2ND MR. HAIRSTON

VOTE CARRIED AS: MR. MORRIS - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. WYATT - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

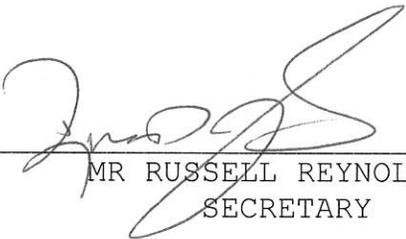
MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

VOTE CARRIED AS: MR. MORRIS - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. WYATT - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. WYATT - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

MEETING ADJOURNED



MR RUSSELL REYNOLDS
SECRETARY



T. NEAL MORRIS
CHAIRMAN

MEETING OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
TUESDAY, January 10, 2016

AGENDA

CALL TO ORDER

ROLL CALL

INDUSTRIAL DEVELOPMENT AUTHORITY:

1. APPROVAL OF MINUTES FROM REGULARLY CALLED MEETING ON DECEMBER 13, 2016.
2. MONTHLY FINANCIAL REPORT BY MICHAEL ADKINS.

ITEMS FOR DISCUSSION

3. PRESENTATION BY CITY ENGINEER BRIAN DUNEVANT. *moved to Feb. 2017*
4. STAFF UPDATES FROM ECONOMIC DEVELOPMENT ON VARIOUS TOPICS.
5. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING THE INCLUSION OF PARCEL NUMBER 23104 INTO THE 96 SPACE PARKING LOT PRESENTED AND ADOPTED AS RESOLUTION 2016-12-02 ON DECEMBER 13, 2016.
6. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF DANVILLE, VIRGINIA AUTHORIZING THE CHAIRMAN OR VICE-CHAIRMAN IN HIS ABSENCE TO ACCEPT A DEED OF CONVEYANCE OF PROPERTY IDENTIFIED AS PARCEL ID# 23104 LOCATED ON LYNN STREET FROM THE CITY OF DANVILLE.
7. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING AN AGREEMENT LEASING 56 PARKING SPACES IN THE 500 BLOCK OF CRAGHEAD STREET.
8. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE ACTUAL PURCHASE OF 29.05 ACRES IDENTIFIED AS PARCEL ID# 75369 LOCATED ON CORNING DRIVE AND 6.24 ACRES IDENTIFIED AS PARCEL ID# 54603 LOCATED ON CHEEKSIDE DRIVE.
9. CLOSED MEETING
10. CONSIDER AND TAKE ACTION UPON ANY AND ALL BUSINESS THAT MAY BE LAWFULLY ENACTED AT A REGULAR MEETING OR DISCUSSED IN A CLOSED MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA.

ADJOURN



City of Danville, Virginia
Industrial Development Authority of Danville

P.O. Box 3300
Danville, Virginia 24543

January 6, 2017

NOTICE OF MEETING

TO: T. Neal Morris Russell D. Reynolds
C.G. Hairston Landon R. Wyatt
Richard L. Turner Dr. Max Glass

A meeting of the Industrial Development Authority of Danville, Virginia has been called by the Chairman for Tuesday, January 10, 2016, at **** 10:30 a.m.**** in the *****City Council Conference Room, 4th Floor, Municipal Building, Room 425,***** Danville, Virginia.

This is an important meeting and your attendance is respectfully urged. If you cannot attend, please call the City Attorney's Office at 434-799-5122, as soon as possible.

/s/ Brooke Barksdale
Brooke Barksdale

Ken Larking, City Manager
Earl Reynolds, Deputy City Manager
W. Clarke Whitfield, Jr., City Attorney
Telly D. Tucker, Director Economic Development
Linwood Wright, Economic Development
Corrie Teague, Economic Development
Kim Custer, Economic Development
Ken Gillie, Director of Community Development
Michael Adkins, Director of Finance