

INDUSTRIAL DEVELOPMENT AUTHORITY OF VIRGINIA
MINUTES OF MEETING
January 24, 2017

PURSUANT TO WRITTEN NOTICE DATED JANUARY 6, 2017, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, JANUARY 24, 2017, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 C.G. HAIRSTON, VICE CHAIRMAN
 RICHARD L. TURNER, TREASURER
 LONDON R. WYATT
 JOHN I LARAMORE
 RUSSELL D. REYNOLDS
 MAX R. GLASS

ALSO PRESENT: W. CLARKE WHITEFIELD, JR. CITY ATTORNEY
 KIMBERLY FORD, LEGAL ASSISTANT
 TELLY TUCKER, ECONOMIC DEVELOPMENT
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 MICHAEL ADKINS, FINANCE DIRECTOR

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:00 A.M.

MINUTES

COPIES OF THE MINUTES OF THE DECEMBER 13, 2016, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. HAIRSTON TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MR. TURNER AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. LARAMORE	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

UPDATE ON FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. TURNER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. LARAMORE	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

STAFF COMMENTS

JERRY RIGNEY DISCUSSED THAT IN PREPARING FOR THE DEMO OF 1206 WEST MAIN STREET THEY DISCOVERED EXTRA ASBESTOS IN THE BUILDING AND IT IS THE MOST DANGEROUS FORM. THERE ARE KIDS IN THE AREA SO EXTRA PRECAUTIONS ARE NEEDED. THE CONTRACTOR, TONY WILSON, HAS ADVISED THERE WILL BE AN EXTRA COST ASSOCIATED WITH THIS REMOVAL AND THE EXTRA PRECAUTIONS IN AN AMOUNT NOT TO EXCEED \$23,000.

A MOTION WAS MADE TO APPROVE THE ADDITIONAL FUNDS IN AN AMOUNT NOT TO EXCEED \$23,000.

MOTION MADE BY MR. WYATT; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. WYATT	- AYE
	MR. HAIRSTON	- AYE
	MR. LARAMORE	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

TELLY TUCKER ALSO ADVISED THE PARKING LOT AT 523 & 525 LYNN STREET ALARM SYSTEM NEEDED TO BE HARD WIRED WITH A COST OF \$30 SO THAT THEY WOULD NOT CONTINUE TO HAVE SO MANY FALSE ALARMS.

A MOTION WAS MADE TO INSTALL A HARD WIRED ALARM AT 523 & 525 LYNN STREET AT A COST OF \$30 A MONTH MONITORING FEE.

MOTION MADE BY MR. WYATT; 2ND BY DR. GLASS

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. HAIRSTON	- AYE
MR. LARAMORE	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

MOTION WAS MADE TO APPROVE THE ADDITIONAL FUNDING FOR THE REMOVAL OF THE ASBESTOS AT 1206 WEST MAIN STREET AS WELL AS THE EXTRA PRECAUTIONS THAT ARE NEEDED IN THIS SITUATION.

MOTION MADE BY MR. REYNOLDS; 2ND BY MR. HAIRSTON

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. HAIRSTON	- AYE
MR. LARAMORE	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF DANVILLE, VIRGINIA AUTHORIZING THE CHAIRMAN OR VICE-CHAIRMAN IN HIS ABSENCE TO ACCEPT A DEED OF CONVEYANCE OF PROPERTY IDENTIFIED AS PARCEL ID# 23104 LOCATED ON LYNN STREET FROM THE CITY OF DANVILLE.

MOTION MADE BY MR. HAIRSTON; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. HAIRSTON	- AYE
MR. LARAMORE	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING THE INCLUSION OF PARCEL NUMBER 23104 INTO THE 96 SPACE PARKING LOT PRESENTED AND ADOPTED AS RESOLUTION 2016-12-02 ON DECEMBER 13, 2016.

MOTION MADE BY MR. WYATT; 2ND BY MR. REYNOLDS
 VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. HAIRSTON	- AYE
MR. LARAMORE	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING AN AGREEMENT LEASING 56 PARKING SPACES IN THE 500 BLOCK OF CRAGHEAD STREET.

MOTION MADE BY MR. TURNER; 2ND BY MR. HAIRSTON
 VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. HAIRSTON	- AYE
MR. LARAMORE	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE ACTUAL PURCHASE OF 29.05 ACRES IDENTIFIED AS PARCEL ID# 75369 LOCATED ON CORNING DRIVE AND 6.24 ACRES IDENTIFIED AS PARCEL ID# 54603 LOCATED ON CREEKSIDE DRIVE.

MOTION MADE BY MR. HAIRSTON; 2ND BY MR. REYNOLD
 VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. HAIRSTON	- AYE
MR. LARAMORE	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A) (5) OF

SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A) (3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.

MOTION MADE BY MR. TURNER; 2ND BY MR. HAIRSTON

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. HAIRSTON	- AYE
MR. LARAMORE	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. HAIRSTON	- AYE
MR. LARAMORE	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

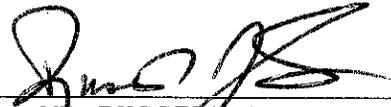
UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. HAIRSTON	- AYE

MR. LARAMORE - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

MEETING ADJOURNED



MR RUSSELL REYNOLDS
SECRETARY



T. NEAL MORRIS
CHAIRMAN