

INDUSTRIAL DEVELOPMENT AUTHORITY OF VIRGINIA
MINUTES OF MEETING
June 13, 2017

PURSUANT TO WRITTEN NOTICE DATED June 9, 2017, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, June 13, 2017, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 C.G. HAIRSTON, VICE CHAIRMAN
 RICHARD L. TURNER, TREASURER
 JOHN I. LARAMORE
 LONDON WYATT

ABSENT: RUSSELL D. REYNOLDS
 MAX R. GLASS

ALSO PRESENT: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
 KIMBERLY FORD, LEGAL ASSISTANT
 TELLY TUCKER, ECONOMIC DEVELOPMENT
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 CORRIE TEAQUE, ECONOMIC DEVELOPMENT
 MICHAEL ADKINS, FINANCE DIRECTOR

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:31 A.M.

MINUTES

COPIES OF THE MINUTES OF THE MAY 9, 2017, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. HAIRSTONH TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. LARAMORE	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE

UPDATE ON FINANCES

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. TURNER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. LARAMORE	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING THE POST-CLOSING AGREEMENT AMONG WHITE MILL, LLC, ROYAL DEMO, LLC AND THE AUTHORITY AND APPROVING AND AUTHORIZING THE CHAIRMAN OF THE AUTHORITY TO EXECUTE SAID POST-CLOSING AGREEMENT.

MOTION MADE BY MR. TURNER; 2ND BY DR. HAIRSTON
VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. LARAMORE	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE

RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA RATIFYING PRIOR ACTION OF THE CHAIRMAN TO EXECUTE THE DESIGN-BUILD CONTRACT BETWEEN THE AUTHORITY AND BLAIR CONSTRUCTION FOR SGS KYOCERA PROJECT.

MOTION MADE BY MR. WYATT; 2ND BY MR. LARAMORE
VOTE CARRIED AS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. LARAMORE	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE

RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA RATIFYING PRIOR ACTION BY THE CHAIRMAN TO EXECUTE THE FIRST AMENDMENT OF THE DESIGN-BUILD CONTRACT BETWEEN THE AUTHORITY AND BLAIR CONSTRUCTION FOR SGS KYOCERA PROJECT.

MOTION MADE BY MR. TURNER; 2ND BY MR. LARAMORE

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

A RESOLUTION APPROVING AND AUTHORIZING THE CHAIRMAN OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA TO EXECUTE A TERM LOAN COMMITMENT WITH AMERICAN NATIONAL BANK AND TRUST COMPANY IN AN AMOUNT NOT TO EXCEED \$3,825,000 AS WELL AS APPROVING AND AUTHORIZING THE ACTUAL BORROWING BY THE AUTHORITY OF AN AMOUNT NOT TO EXCEED \$3,825,000 FROM AMERICAN NATIONAL BANK AND TRUST COMPANY FOR THE CONSTRUCTION OF A 28,000 SQUARE FOOT MANUFACTURING FACILITY FOR KYOCERA SGS TECH HUB, LLC.

MOTION MADE BY MR. TURNER; 2ND BY MR. LARAMORE

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE CONTRACT WITH REYNOLDS-CLARK DEVELOPMENT INC. FOR CIVIL ENGINEERING SERVICES RELATED TO EASEMENT MAPPING.

MOTION MADE BY MR. LARAMORE; 2ND BY MR. TURNER

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA RATIFYING PRIOR ACTION TO EXECUTE CHANGE ORDER NUMBER 2 TO THE CONTRACT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY AND BLAIR CONSTRUCTION FOR THE CRAGHEAD STREET PARKING LOT IN THE AMOUNT OF \$73,400.

MOTION MADE BY MR. WYATT; 2ND BY MR. HAIRSTON
VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN ADDITIONAL \$15,103 FOR ASBESTOS REMOVAL AT 626 NORTH MAIN STREET.

MOTION MADE BY MR. HAIRSTON; 2ND BY MR. LARAMORE
VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AUTHORIZING AND APPROVING A LOAN NOT TO EXCEED THE PRINCIPAL AMOUNT OF \$9,000 TO STANLEY THOR SIMPKINS THE OWNER OF PIEDMONT POWDER COATING.

MOTION MADE BY MR. TURNER; 2ND BY MR. HAIRSTON
VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A CONTRACT WITH DEWBERRY ENGINEERS INC. IN AN AMOUNT NOT TO EXCEED \$8,500 FOR THE STRUCTURAL ASSESSMENT OF THE WHITE MILL BUILDING.

MOTION MADE BY MR. WYATT; 2ND BY MR. HAIRSTON
VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN AGREEMENT WITH THE RIVER DISTRICT ASSOCIATION TO USE PARCEL 26111, THE BRICK AREA BESIDE LIZZY LOU, 310 MAIN STREET.

MOTION MADE BY MR. TURNER; 2ND BY MR. HAIRSTON

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN AGREEMENT WITH RIVER CITY COWORK, LLC TO USE 312 MAIN STREET, SUITE 200 FROM JULY 22-28, 2017 TO MEET WITH LOCAL ORGANIZATIONS TO PLAN TWO "POP-UP" EVENTS IN THE RIVER DISTRICT THIS SUMMER.

MOTION MADE BY MR. HAIRSTON; 2ND BY MR. LARAMORE

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

MR. TURNER MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A) (5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A) (3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.

MOTION MADE BY MR. TURNER; 2ND BY MR. HAIRSTON

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE

MR. HAIRSTON - AYE
MR. TURNER - AYE

MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR. TURNER; 2ND BY MR. HAIRSTON
VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR. TURNER; 2ND BY MR. LARAMORE
VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE

MEETING ADJOURNED

MR RUSSELL REYNOLDS
SECRETARY

T. NEAL MORRIS
CHAIRMAN