

INDUSTRIAL DEVELOPMENT AUTHORITY OF VIRGINIA
MINUTES OF MEETING
DECEMBER 12, 2017

PURSUANT TO A WRITTEN NOTICE DATED DECEMBER 7, 2017, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, December 12, 2017, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 C.G. HAIRSTON, VICE CHAIRMAN
 RICHARD L. TURNER, TREASURER
 JOHN H. LARAMORE
 RUSSELL D. REYNOLDS, SECRETARY-ARRIVED LATE
 MAX R. GLASS

ABSENT: LANDON WYATT

ALSO PRESENT: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
 KIMBERLY FORD, LEGAL ASSISTANT
 KEN LARKING, CITY MANAGER
 CORRIE TEAGUE, ECONOMIC DEVELOPMENT
 TELLY TUCKER, ECONOMIC DEVELOPMENT

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

MINUTES

COPIES OF THE MINUTES OF THE NOVEMBER 14, 2017, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS MADE BY MR. HAIRSTON TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. LARAMORE	- AYE
MR. HAIRSTON	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

UPDATE ON FINANCES

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. LARAMORE TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. TURNER AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	-	AYE
MR. LARAMORE	-	AYE
MR. HAIRSTON	-	AYE
MR. TURNER	-	AYE
MR. REYNOLDS	-	AYE
DR. GLASS	-	AYE

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE GRANTING OF AN EASEMENT TO COMCAST FOR THE INSTALLATION OF SERVICE CONNECTION LINES ACROSS PARCELS 22078 AND 25816.

MOTION MADE BY MR. HAIRSTON; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	-	AYE
	MR. LARAMORE	-	AYE
	MR. HAIRSTON	-	AYE
	MR. TURNER	-	AYE
	MR. REYNOLDS	-	AYE
	DR. GLASS	-	AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A CONTRACT PROPOSAL FROM FIRE SPRINKLER, INC. TO COMPLETE INSPECTIONS AND REPAIRS TO THE COMMONWEALTH MACHINE BUILDING LOCATED AT 300 LYNN STREET AND 417 LOYAL STREET.

MOTION MADE BY MR. TURNER; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-	AYE
	MR. LARAMORE	-	AYE
	MR. HAIRSTON	-	AYE
	MR. TURNER	-	AYE
	MR. REYNOLDS	-	AYE
	DR. GLASS	-	AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING PIER REPAIRS AND CODE VIOLATIONS CORRECTIONS AT THE WHITE MILL LOCATED AT 424 MEMORIAL DRIVE.

MOTION MADE BY MR. LARAMORE; 2ND BY MR. TURNER

VOTE CARRIED AS:	MR. MORRIS	-	AYE
	MR. LARAMORE	-	AYE
	MR. HAIRSTON	-	AYE
	MR. TURNER	-	AYE
	MR. REYNOLDS	-	AYE
	DR. GLASS	-	AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE SALE OF THE PROPERTY LOCATED AT 239 MAYFIELD ROAD.

MOTION MADE BY MR. LARAMORE; 2ND BY MR. HAIRSTON
VOTE CARRIED AS: MR. MORRIS - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE SALE OF THE FORMER DURHAM HOSIERY BUILDING LOCATED AT 523-525 LYNN STREET TO LYNN STREET LLC.

MOTION MADE BY MR. LARAMORE; 2ND BY MR. HAIRSTON
VOTE CARRIED AS: MR. MORRIS - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

MR. TURNER MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A) (5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A) (3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

MOTION MADE BY MR. TURNER; 2ND BY MR. HAIRSTON
VOTE CARRIED AS: MR. MORRIS - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. HAIRSTON AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR. TURNER; 2ND BY MR. LARAMORE
VOTE CARRIED AS: MR. MORRIS - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR. TURNER; 2ND BY MR. HAIRSTON
VOTE CARRIED AS: MR. MORRIS - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

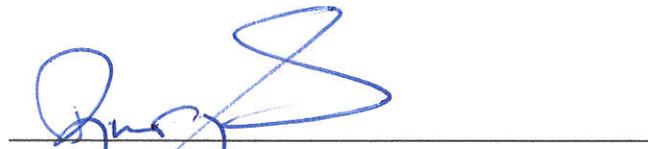
A MOTION WAS MADE TO ADD RUSTY REYNOLDS TO THE DANVILLE DEVELOPEMENT COMMITTEE.

MOTION MADE BY MR. MORRIS; 2ND BY MR. LARAMORE
VOTE CARRIED AS: MR. MORRIS - AYE
MR. LARAMORE - AYE
MR. HAIRSTON - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

MEETING ADJOURNED



T. NEAL MORRIS
CHAIRMAN



MR. RUSSELL REYNOLDS
SECRETARY