

**Danville-Pittsylvania Regional Industrial Facility Authority**

**City of Danville, Virginia  
County of Pittsylvania, Virginia**

**AGENDA**

**September 14, 2018**

**8:00 A.M.**

**Institute for Advance Learning and Research  
150 Slayton Avenue, Room 206  
Danville, Virginia**

**County of Pittsylvania Members**

**Robert W. Warren, Chairman  
Ronald S. Searce  
Elton W. Blackstock, Alternate**

**City of Danville Members**

**Sherman M. Saunders, Vice Chairman  
Fred O. Shanks, III  
J. Lee Vogler, Jr., Alternate**

**Staff**

**Ken Larking, City Manager, Danville  
David M. Smitherman, Pittsylvania County Administrator  
Clement Wheatley, Legal Counsel to Authority  
Susan M. DeMasi, Authority Secretary  
Michael L. Adkins, Authority Treasurer**

## **Danville-Pittsylvania Regional Industrial Facility Authority**

**1. MEETING CALLED TO ORDER**

**2. ROLL CALL**

**3. PUBLIC COMMENT PERIOD**

Members of the public who desire to comment on Agenda Item No. 4 will be heard during this period. The Chairman/Vice Chairman of the Authority may restrict the number of speakers. Each speaker shall be limited to a total of three minutes for comments. *[Please note that the public comment period is not a question-and-answer session between the public and the Authority.]*

**4. NEW BUSINESS**

- A. Consideration of Resolution No. 2018-09-14-4A, approving that certain Option Contract granting the optionee the option (but not obligation) to purchase approximately 149 acres in one of the Authority's industrial park projects located in Pittsylvania County, Virginia, at a purchase price of \$30,000.00 per acre, with an initial option fee of \$10,000.00, with additional annual payments of \$15,000.00, \$20,000.00 and \$25,000.00, respectively, for an option term of 42 months – Matthew D. Rowe, Director of Economic Development, Pittsylvania County

**5. ADJOURN**