

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA**  
**MINUTES OF MEETING**  
**AUGUST 14, 2018**

PURSUANT TO A WRITTEN NOTICE DATED AUGUST 9, 2018, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, AUGUST 14, 2018, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT:            T. NEAL MORRIS, CHAIRMAN  
                         C.G. HAIRSTON, VICE CHAIRMAN  
                         RICHARD L. TURNER, TREASURER  
                         LANDON WYATT  
                         JOHN LARAMORE  
                         RUSSELL D. REYNOLDS  
                         MAX R. GLASS

ABSENT:

ALSO PRESENT:    W. CLARKE WHITFIELD, JR., CITY ATTORNEY  
                         BROOKE BARKSDALE, LEGAL SECRETARY  
                         KEN LARKING, CITY MANAGER  
                         CORRIE BOBE, ECONOMIC DEVELOPMENT  
                         KELVIN PERRY, ECONOMIC DEVELOPMENT  
                         MADISON WHITTLE, COUNCIL MEMBER

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

**MINUTES**

COPIES OF THE MINUTES OF THE JULY 10, 2018, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET.

MOTION MADE BY MR. LARAMORE; 2<sup>ND</sup> BY MR. HAIRSTON

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

**UPDATE ON FINANCES**

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS.

MOTION MADE BY MR. TURNER; 2<sup>ND</sup> BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

**RESOLUTIONS**

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE STAFF OF THE OFFICE OF ECONOMIC DEVELOPMENT TO NEGOTIATE AND SELL AT THE HIGHEST POSSIBLE PRICE OFFICE EQUIPMENT LOCATED AT 119 CANE CREEK BOULEVARD.**

MOTION MADE BY MR. REYNOLDS; 2<sup>ND</sup> BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

**A RESOLUTION APPROVING AND AUTHORIZING THE CHAIRMAN OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA TO EXECUTE ALL LOAN DOCUMENTS NECESSARY TO CLOSE UPON AND BORROW A PRINCIPAL AMOUNT NOT TO EXCEED \$758,646.00 FROM AMERICAN NATIONAL BANK AND TRUST COMPANY TO REFINANCE 527 BRIDGE STREET.**

MOTION MADE BY MR. HAIRSTON; 2<sup>ND</sup> BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. TURNER	-AYE

MR. REYNOLDS -AYE  
DR. GLASS -AYE

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE TO LYNN STREET LLC OF THE PARKING LOT LOCATED ON LYNN STREET IDENTIFIED AS PARCEL 26833 FOR CONSTRUCTION STAGING.**

MOTION MADE BY MR. REYNOLDS; 2<sup>ND</sup> BY MR. HAIRSTON

VOTE CARRIED AS:

MR. MORRIS	-AYE
MR. WYATT	-AYE
MR. LARAMORE	-AYE
MR. HAIRSTON	-AYE
MR. TURNER	-AYE
MR. REYNOLDS	-AYE
DR. GLASS	-AYE

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND UNITED ELECTRICAL SERVICES, INC.**

MOTION MADE BY MR. REYNOLDS; 2<sup>ND</sup> BY DR. GLASS

VOTE CARRIED AS:

MR. MORRIS	-AYE
MR. WYATT	-AYE
MR. LARAMORE	-AYE
MR. HAIRSTON	-AYE
MR. TURNER	-AYE
MR. REYNOLDS	-AYE
DR. GLASS	-AYE

**MR. TURNER MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, DISCUSSION OR CONSIDERATION OF THE ACQUISITION/ DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS**

**REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.**

MOTION MADE BY MR. TURNER; 2<sup>ND</sup> BY MR. HAIRSTON

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

**MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:**

MOTION MADE BY MR. TURNER; 2<sup>ND</sup> BY MR. HAIRSTON

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

**UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.**

MOTION MADE BY MR. TURNER; 2<sup>ND</sup> BY MR. HAIRSTON

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. HAIRSTON	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

MEETING ADJOURNED



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MR. RUSSELL REYNOLDS  
SECRETARY



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T. NEAL MORRIS  
CHAIRMAN