

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
MAY 14, 2019**

PURSUANT TO A WRITTEN NOTICE DATED MAY 9, 2019, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, MAY 14, 2019, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RUSSELL D. REYNOLDS, SECRETARY (ARRIVED AT 10:37)
 LONDON WYATT
 JOHN LARAMORE
 MAX R. GLASS

ABSENT: C.G. HAIRSTON, VICE CHAIRMAN
 RICHARD L. TURNER, TREASURER

ALSO PRESENT: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
 KIMBERLY L. GIBSON, LEGAL ASSISTANT
 MICHAEL ADKINS, FINANCE DIRECTOR
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 KELVIN PERRY, ECONOMIC DEVELOPMENT
 COUNCILMAN MADISON WHITTLE

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER
AT 10:30 A.M.

MINUTES

COPIES OF THE MINUTES OF THE APRIL 9, 2019 MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET.

MOTION MADE BY MR. WYATT; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

UPDATE ON FINANCES

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS.

MOTION MADE BY MR. RYENOLDS; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

STAFF UPDATES

A MOTION MADE BY MR. REYNOLDS AND SECONDED BY MR. WYATT TO ALLOW JASON SPRINGS TO SHOOT A MUSIC VIDEO INSIDE THE WHITE MILL BUILDING, UPON PROVIDING A ONE MILLION DOLLAR GENERAL LIABILITY INSURANCE POLICY NAMING THE IDA AS AN ADDITIONAL INSURED AND UPON EVERYONE ENTERING THE BUILDING SIGN AN INDEMINITIFICATION FORM RELEASING THE IDA OF ALL LIABILITY.

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE REPLACEMENT OF AN EXISTING PARKING LOT IDENTIFIED AS PARCEL 26833 IN AN AMOUNT NOT TO EXCEED \$360,000.

MOTION MADE BY MR WYATT; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING SKY VALLEY FOODS TO TRANSFER ITS LEASE TO AN UNANNOUNCED ENTITY IDENTIFIED BY THE OFFICE OF ECONOMIC DEVELOPMENT AS PROJECT PRIOR.

MOTION MADE BY MR REYNOLDS; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE PURCHASE OF PARCEL 24134, FURTHER IDENTIFIED AS 119 & 121 SOUTH UNION STREET FOR A PURCHASE PRICE NOT TO EXCEED \$188,145.04, PLUS REASONABLE CLOSING COST.

MOTION MADE BY MR WYATT; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA RATIFYING PRIOR ACTION TO ALLOW FOR A CHANGE OF ADDRESS WITHIN THE SPECIAL PROJECTS LOAN FUND AGREEMENT FOR 123 SOUTH UNION, LLC.

MOTION MADE BY MR REYNOLDS; 2ND BY MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE CONVEYANCE TO THE CITY OF DANVILLE A 10' WIDE EASEMENT FROM THE EXISTING CONDUIT ON NEWTON STREET PARCEL 26830 ACROSS THE PARKING LOT TOWARDS NEWTON STREET.

MOTION MADE BY MR. WYATT; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

MR. REYNOLDS MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN AN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, DISCUSSION OR CONSIDERATION OF THE ACQUISITION/ DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.

MOTION MADE BY MR REYNOLDS; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

MR. REYNOLDS MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. WYATT AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR REYNOLDS; 2ND BY MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

UPON RECONVENING, MR. REYNOLDS MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR REYNOLDS; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

MEETING ADJOURNED



MR. RUSSELL REYNOLDS
SECRETARY



T. NEAL MORRIS
CHAIRMAN