

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
DECEMBER 10, 2019**

PURSUANT TO A WRITTEN NOTICE DATED DECEMBER 5, 2019, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, DECEMBER 10, 2019, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RICHARD L. TURNER, TREASURER
 LONDON WYATT
 RUSSELL D. REYNOLDS, SECRETARY
 JOHN LARAMORE
 DR. MAX GLASS

ABSENT: C.G. HAIRSTON, VICE CHAIRMAN

ALSO PRESENT: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
 KIMBERLY L. GIBSON, LEGAL ASSISTANT
 MICHAEL ADKINS, FINANCE DIRECTOR
 KEN LARKING, CITY MANAGER
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 KELVIN PERRY, ECONOMIC DEVELOPMENT
 COUNCILMAN WHITTLE
 SUSAN CHAPMAN

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER
AT 10:30 A.M.

MINUTES

COPIES OF THE MINUTES OF THE NOVEMBER 12, 2019 MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET.

MOTION MADE BY MR. LARAMORE; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

UPDATE ON FINANCES

SUSAN CHAPMAN GAVE A PRESENTATION OF THE AUDIT REPORT FOR THE YEAR ENDING JUNE 30, 2019. A COPY IS ATTACHED.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS.

MOTION MADE BY MR. TURNER; 2ND BY MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

STAFF UPDATES

LINWOOD WRIGHT ADVISED THE IDA THAT THERE IS A DEAD TREE ON CITY PROPERTY AND IT NEEDS TO COME DOWN, ALONG WITH SOME STUMP REMOVAL AND TRIMMING. PUBLIC WORKS WILL DO THE WORK FOR A PRICE OF \$1,500.

LINWOOD WRIGHT ADVISED MIKE BURTON HAD MADE THEM AWARE THAT A FENCE WAS NEEDED AROUND THE ELECTRICAL EQUIPMENT IN ACREES WAREHOUSE PARKING GARAGE. MR. WRIGHT PRESENTED AN ESTIMATE FROM TUNE AND TOLER FOR \$3,850.

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE AUTHORITY TO ENTER INTO A TAX CREDIT MANAGEMENT CONTRACT WITH BRIAN

**WISHNEFF & ASSOCIATES, LLC FOR THE RENOVATION OF 206-208 NORTH
UNTION STREET.**

MOTION MADE BY MR REYNOLDS; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF
DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE RENEWAL
AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT OF DANVILLE,
VIRGINIA AND FIREFLY STUDIOS LLC FOR SUITE 200, 310 MAIN STREET.**

MOTION MADE BY MR REYNOLDS; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF
DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE RENEWAL OF A
LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF DANVILLE, VIRGINIA AND UNITED ELECTRICAL SERVICES, INC.**

MOTION MADE BY MR. LARAMORE; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. TURNER	-AYE
	MR. REYNOLDS	-AYE
	DR. GLASS	-AYE

MEETING ADJOURNED

/s/ Russell Reynolds

MR. RUSSELL REYNOLDS
SECRETARY

/s/ T. Neal Morris

T. NEAL MORRIS
CHAIRMAN