

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
FEBRUARY 11, 2020**

PURSUANT TO A WRITTEN NOTICE DATED FEBRUARY 6, 2020, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, FEBRUARY 11, 2020, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RUSSELL D. REYNOLDS, VICE CHAIRMAN
 RICHARD L. TURNER, TREASURER/SECRETARY
 KRISTEN BARKER
 DR. MAX GLASS
 JOHN LARAMORE
 LONDON WYATT

ABSENT: NONE

ALSO PRESENT: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
 KIMBERLY L. GIBSON, LEGAL ASSISTANT
 KEN LARKING, CITY MANAGER
 MICHAEL ADKINS, FINANCE DIRECTOR
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 KELVIN PERRY, ECONOMIC DEVELOPMENT
 CORRIE BOBE, ECONOMIC DEVELOPMENT

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:34 A.M.

MINUTES

COPIES OF THE MINUTES OF THE JANUARY 14, 2020 MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET.

MOTION MADE BY MR. WYATT AND 2ND BY MR. MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE

DR. GLASS

-AYE

UPDATE ON FINANCES

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS.

MOTION MADE BY MR. TURNER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE
	DR. GLASS	-AYE

ELECTION OF SECRETARY

A VERBAL MOTION WAS MADE BY MR. REYNOLDS AND SECONDED BY MR. WYATT TO APPOINT RICHARD TURNER AS THE SECRETARY OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA.

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE
	DR. GLASS	-AYE

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING NORTH UNION PROPERTIES, LLC TO EXECUTE A CONTRACT WITH RIVER CITY SYSTEMS TO INSTALL A CALL BOX AND STRUCTURED CABLING AT 206-208 NORTH UNION STREET NOT TO EXCEED AN AMOUNT OF \$11,500.

MOTION MADE BY MR WYATT; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE
	DR. GLASS	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE RENEWAL OF A LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND ADAM JONES DBA RIVERSIDE RUNNING COMPANY, LLC FOR 410 MAIN STREET.

MOTION MADE BY MRS. BARKER ; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE
	DR. GLASS	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND J&W ASSOCIATED, LLC DBA LINKS CAFE.

MOTION MADE BY MRS. BARKER; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE
	DR. GLASS	-AYE

A RESOLUTION AUTHORIZING AND APPROVING A LOAN NOT TO EXCEED A PRINCIPAL AMOUNT OF \$19,500,000 TO THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA FROM AMERICAN NATIONAL BANK, AS WELL AS THE EXECUTION OF A COMMITMENT LETTER.

MOTION MADE BY MR. TURNER; 2ND BY DR. GLASS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE
	DR. GLASS	-AYE

MR. TURNER MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN AN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, DISCUSSION OR CONSIDERATION OF THE ACQUISITION/ DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.

MOTION MADE BY MR. TURNER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE
	DR. GLASS	-AYE

MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. WYATT AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR. TURNER; 2ND BY MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MRS. BARKER	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE
	DR. GLASS	-AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR. TURNER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MRS. BARKER	-AYE
	MR. LARAMORE	-AYE
	MR. REYNOLDS	-AYE
	MR. TURNER	-AYE
	DR. GLASS	-AYE

MEETING ADJOURNED

/s/ *Richard L. Turner*

MR. RICHARD TURNER
SECRETARY

/s/ *T. Neal Morris*

T. NEAL MORRIS
CHAIRMAN