

**INDUSTRIAL DEVELOPMENT AUTHORITY OF VIRGINIA
MINUTES OF MEETING
AUGUST 11, 2020**

PURSUANT TO WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE SECOND FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, AUGUST 11, 2020, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RUSSELL D. REYNOLDS, VICE CHAIRMAN
 RICHARD L. TURNER, TREASURER/SECRETARY
 KRISTEN BARKER (ARRIVED AFTER ROLL CALL)
 JOHN LARAMORE
 MAX R. GLASS
 LONDON R. WYATT

ABSENT:

ALSO PRESENT: W. CLARKE WHITFIELD, JR. CITY ATTORNEY
 KIMBERLY L GIBSON, LEGAL ASSISTANT
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 KELVIN PERRY, ECONOMIC DEVELOPMENT
 MICHAEL ADKINGS, FINANCE DIRECTOR
 KEN LARKING, CITY MANAGER

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

ROLL CALL

MINUTES

COPIES OF THE MINUTES OF THE JULY 14, 2020, MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET. A MOTION WAS

MADE BY MR. WYATT TO APPROVE THE MINUTES. THE MOTION WAS SECONDED BY MR. TURNER AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. LARAMORE	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

UPDATE ON FINANCES

MICHAEL ADKINS, THE DIRECTOR OF FINANCE, UPDATED THE MEMBERS ON FINANCIAL ACCOUNTS OF THE IDA.

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS. A MOTION WAS MADE BY MR. TURNER TO APPROVE THE FINANCIAL REPORT. THE MOTION WAS SECONDED BY MR. REYNOLDS AND CARRIED WITH MEMBERS PRESENT VOTING AS FOLLOWS:

MR. MORRIS	- AYE
MR. WYATT	- AYE
MR. LARAMORE	- AYE
MRS. BARKER	- AYE
MR. TURNER	- AYE
MR. REYNOLDS	- AYE
DR. GLASS	- AYE

ECONOMIC DEVELOPMENT UPDATES

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, THE MANAGING MEMBER OF NORTH UNION PROPERTIES, LLC APPROVING AND AUTHORIZING THE REDEVELOPMENT OF 206-208 NORTH UNION STREET.

MOTION MADE BY MR. LARAMORE; 2ND; BY MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. WYATT	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE PURCHASING AND INSTALLATION OF SHADE CLOTH, TREES AND PLANTINGS, TREE GRATES AND IRRIGATION TO THE PUBLIC PARK BEING CONSTRUCTED ON SOUTH UNION STREET IN AN AMOUNT NOT TO EXCEED \$17,000.

MOTION MADE BY MR. REYNOLDS; 2ND: BY MRS. BARKER

VOTE CARRIED AS: MR. MORRIS - AYE
 MR. WYATT - AYE
 MR. LARAMORE - AYE
 MRS. BARKER - AYE
 MR. TURNER - AYE
 MR. REYNOLDS - AYE
 DR. GLASS - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN EARLY LEASE TERMINATION BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, AND FIREFLY STUDIO FOR SUITE 200, 310 MAIN STREET.

MOTION MADE BY MRS. BARKER; 2ND: BY MR. REYNOLDS

VOTE CARRIED AS: MR. MORRIS - AYE
 MR. WYATT - AYE
 MR. LARAMORE - AYE
 MRS. BARKER - AYE
 MR. TURNER - AYE
 MR. REYNOLDS - AYE
 DR. GLASS - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN EARLY LEASE TERMINATION BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, AND THE LAUNCH PLACE.

MOTION MADE BY MRS. BARKER; 2ND: BY MR. LARAMORE

VOTE CARRIED AS: MR. MORRIS - AYE
 MR. WYATT - AYE
 MR. LARAMORE - AYE
 MRS. BARKER - AYE

MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE SALE OF PROPERTY LOCATED 537 AND 539 NORTH MAIN STREET FOR \$5,000 PLUS ALL CLOSING COSTS, FEES, AND TAXES.

MOTION MADE BY MR. WYATT; 2ND; BY MRS. BARKER

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MRS. BARKER - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING DYNAMIK CONSTRUCTION COMPANY, INC. TO ACCESS AND USE THE ROOF OF 501 MAIN STREET TO PAINT THE OUTSIDE OF 515 MAIN STREET.

MOTION MADE BY MR. BARKER; 2ND; BY MR. REYNOLDS

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MRS. BARKER - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA RATIFYING PRIOR ACTION.

MOTION MADE BY MRS. BARKER; 2ND; BY MR. TURNER

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MRS. BARKER - AYE

MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED;

MOTION MADE BY MR. TURNER; 2ND; BY MR. LARAMORE

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MRS. BARKER - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR. TURNER; 2ND; BY MR. LARAMORE

VOTE CARRIED AS: MR. MORRIS - AYE
MR. WYATT - AYE
MR. LARAMORE - AYE
MRS. BARKER - AYE
MR. TURNER - AYE
MR. REYNOLDS - AYE
DR. GLASS - AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE

THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR. TURNER; 2ND; BY MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	- AYE
	MR. WYATT	- AYE
	MR. LARAMORE	- AYE
	MRS. BARKER	- AYE
	MR. TURNER	- AYE
	MR. REYNOLDS	- AYE
	DR. GLASS	- AYE

/s/ Richard L Turner
RICHARD TURNER
SECRETARY

/s/ T. Neal Morris
T. NEAL MORRIS
CHAIRMAN